

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1924
ANSWERED ON:03.08.2001
INSURANCE CLAIMS OF EARTHQUAKE VICTIMS
SUDARSANA E.M. NATCHIAPPAN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Insurance Companies have since settled the claims of the affected persons in the recent earthquake in Gujarat;
- (b) if not, the reasons therefor; and
- (c) the time by which all these claims are likely to be settled?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c): LIC of India have received 1656 Gujarat earthquake related claims out of which 1586 claims have been settled. The General Insurance Companies have received altogether 47,727 claims out of which 40,998 claims have been settled. The delay in settling the outstanding claims is due to non-submission of required documents by the insured and non-completion of survey particularly of large claims. The outstanding claims will be settled expeditiously on completion of required formalities.